

LIFE AFTER MOHAWK

Meet Moe

Moe just graduated.

Annual Salary: **\$40,040**

He has a Child and Youth Worker Diploma.

Student Loans: **\$24,000**

Hi, I'm Moe.



Monthly Breakdown



I am not impressed.

Salary Before deductions
\$3337.00

Benefits
\$99.00

Deductions
Pension Plan
CPP, EI and Income Tax
\$107.00
\$683.00

Take Home Pay
Discretionary Income
\$2448.00



Household Items
(15% - 20%)
Groceries, cleaning supplies and utensils
\$280.00

Utilities
(5% - 8%)
Heat, hydro, cable, internet and phone
\$180.00

Housing
(25% - 35%)
Mortgage or rent, taxes and insurance
\$700.00



Transportation
(10% - 20%)
Bus, taxi, fuel, insurance and maintenance
\$360.00

Clothing
(2% - 6%)
Professional, casual and family
\$50.00

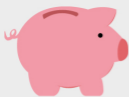
Health
(2% - 8%)
Premiums, specialist and over the counter
\$50.00



Debt
(10% - 20%)
Student loans, credit and car loans
\$360.00

Manscaping
(5% - 8%)
Haircut and toiletries
\$125.00

Entertainment
(5% - 8%)
Dining, alcohol, movies, hobbies and recreation
\$125.00



Leftover
(5% - 10%)
Savings, unexpected expenses and future purchases
\$218.00



MOE HAS PROPERLY BUDGETED HIS INCOME AND HAS MONEY LEFTOVER EVERY MONTH.

Note: The above amounts are estimated within their ranges. If Moe does not spend money within a particular category, the remaining amount can be moved to savings or any other category.